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STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Port-Said, Suakin. Head Office, London.

No. 7390]

ALEXANDRIA, THURSDAY, JANUARY 11, 1906.

[EIGHT PAGES P.T. 1.

BREMEN. EXPRESS MAIL STEAMERS FROM ALEXANDRIA, PORT SAID, AND SUEZ, TO NAPLES, MARSEILLES, GENOA, SOUTHAMPTON, ANTWERP, BREMEN, HAMBURG, AMERICA, EASTERN ASIA, AUSTRALIA ETC.

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The Egyptian Gazette

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The Egyptian Gazette

The English Daily Newspaper, Established 1858.
Editor and Manager R. WELLSING.
Price: ONE PIASTRE TARIFF.

THURSDAY, JANUARY 11, 1906.

UNIVERSAL SERVICE.

Ever since the dawn of history it has been a commonplace that the greatness and prosperity of States has depended on the readiness of their peoples to sacrifice their leisure, their comfort, and, if necessary, their lives for the common cause, and that the first manifestation of a desire to shirk the burden of service to the community has always been a symptom of decadence and a warning of coming defeat. The early civilisations of the East, Egypt, Assyria, Babylon, and Persia, succumbed in turn to the attacks of vigorous rivals, of peoples who had not yet learnt to depend on mercenaries for their defence and to make amusement one of the chief ends of life. From Euripides to Polybius, and from Polybius to Plutarch, the Greek historians and dramatists have described the slow but inevitable decline of the Hellenes. The Greek, invincible by Persian armies, founder of thriving colonies from the Sea of Azoff to Mar-seilles, and father of the civilisation of the to-day, yielded to the Macedonian and the Roman, whose national armies overpowered his mixed multitude of mercenaries and city militia, the latter force no longer recruited from the best elements of the people, which the disunited states of Hellas pitted against their formidable rivals. It was to the splendid patriotism of her people that Rome owed her greatness and a city became the mistress of the world. Patriotism was the religion of the

Roman citizen and soldier, his deities were personifications of the virtues that had founded and maintained the State. But when cheap food and gladiatorial shows became the idols of the mob and the educated classes gave themselves up at best to an Epicureanism based on a philosophy of doubt and at worst to unrestrained and undisguised pleasure-seeking, the days of the great Empire were numbered. The employment, first of non-Roman subjects of the Empire, and later of barbarian mercenaries, postponed but could not avert the disaster; the sturdier provinces were bleated Greece and Italy might be protected and the conquerors of the Eternal City had learnt the art of war in the Roman armies.

In England of to-day the same dangerous signs that heralded the downfall of Greece and Rome are beginning to be felt. The cult of sport, an excellent thing in itself, is being carried to excess at a time when mere courage and endurance have been proved useless when matched against courage allied with organisation and discipline. The spread of gambling, the growth of a cosmopolitanism based not on fraternal feelings towards the rest of humanity but on a mere craving for quiet and comfort, the decline of the birth rate, the deterioration in the physique of large classes of our town-dwelling population, have all been noted by British and foreign observers as symptoms of decadence. They were noted in Rome as early as the second century of the Christian era by philosophers and historians; but the wise men of the ancient world had no real remedies to suggest: content with palliatives the Roman people was doomed. Is the experience of the first world-Empire to hold good in the case of the mightiest of its successors? Less successful than their ancient predecessors our leaders seem to be unable even to recommend palliatives. At best they create Army Corps whose existence, not being based on universal service, is confined to paper, or juggle with figures in their attempts to prove that 2,000 half-trained men are more useful than 220,000 trained soldiers, or that the withdrawal of garrisons from colonies to the mother-country is a wise and necessary measure of concentration, thus irritating the colonists. At the worst they roundly assert that universal service, whatever form it may take, is so contrary to the genius of the nation that its adoption is impossible. Some speak glibly of slavery and the rights of the citizen, forgetting that the citizen has duties to perform as well as rights to enjoy; others, while admitting the desirability of universal military training, declare that no Government could survive the outbreak of indignation with which an Imperial people would greet any attempt at legislation that called on each man to sacrifice some of his time and comfort in defence of the integrity of the Empire. To them such a proposal has no connection with "practical politics" and is therefore unworthy of discussion. Others, again point to the Anglo-Japanese Alliance and the present friendly relations between the British Empire and the French and American Republics and ask whether sacrifices are necessary. The British Fleet, aided by its friends and allies, will hold unchallenged mastery over the seas and our allies will relieve us from all fears that our land forces may prove insufficient for the tasks that may await them.

But all these arguments pass by the central fact that it is the duty of every citizen to give his personal service to uphold the dignity and honour of his nation, and that a nation whose members refuse to take up their burden is at a great disadvantage when confronted by peoples of tougher fibre and greater capacity for self-service. In a world of arms the "strong man armed" of the Scriptures 'one can look with confidence to the future, while his neighbor who has declined the burden of his armour will find that courage alone will not avail him in the day of trial if his muscles are lax and his equipment rusty. Taking up the arms and armour that he once found too cumbersome will he make headway against a trained adversary who fights with the confident assurance that mastery of his arms has given him and with a patriotism that has become an instinct, the every-day dress of the soul, not a uniform donned in moments of excitement or peril and put off as cumbersome when the hot fit has passed!

Anglo-American Nile Steamers HOTEL COMPANY.

River Transport of Goods between Alexandria and Cairo.
THREE SAILINGS A-WEEK.
Agents at Alexandria
ALEXANDRIA BONDED WAREHOUSE CO. LTD.

LOCAL AND GENERAL.

Newport Rock Lighthouse.
The revolving white light in the Newport Rock lighthouse in Suez Bay will shortly be changed into a revolving red light.

The Pilgrimage.
The number of pilgrims who passed through Suez up to the 10th inst. amounted to 15,966, including 8,450 Egyptian pilgrims.

Death Sentence.
The death sentence passed on Abdel Melek Hassanin Mahboud for murdering a woman named Shawa bint Gabriel has been confirmed.

A. L. M. & D. S.
The Alexandria Literary, Musical and Dramatic Society announce a musical and dramatic entertainment for Tuesday, the 23rd inst.

A Quack.
The Italian consular court at Alexandria has condemned Giovanni Rigatti to one month's imprisonment for forging a medical diploma and using it to pass himself off as a physician.

Ismaïlia Canal.
Owing to the difficulty of getting the alterations necessary to the Ismaïlia Canal at Ismaïlia completed, navigation through the locks at Ismaïlia will not be open till the end of January.

Press Rates.
The Telegraph Administration has decided to make a reduction of 50% on the ordinary telegraph rates for Press messages. This arrangement is to remain in force for six months provisionally.

Public Works Contract.
The tender of M. E. Bianchi for the cleansing of the fosse d'emprunt of Saïbah Kousheïra, from the Ghizeh Canal to the Koucheïra waste-works, has been accepted. The cost of this work will be L.E. 3,500.

Credit Lyonnais.
The branch of the Crédit Lyonnais at Alexandria is to be greatly enlarged, and shopkeepers and tenants in the building where the bank now is have received notice to quit. The building is to be converted into one large establishment for the bank, which will rent the whole building from the Société Immobilière.

Good Bargains.
Visitors and residents who wish to obtain real bargains in Carpets, Bazaarware, Lamps, Moushabehs, Embroideries, and Silks should go to Maluk's, Bond Point Mouski, Cairo, where the whole stock is to be sold regardless of cost, as the proprietor is retiring from business. Everything will be sold; so do not lose the opportunity. No reasonable offer will be refused.

Street Nomenclature.
The Council of Ministers has decided that no street or canal shall henceforth be called after any Government official without its authority. The decision seems excellent, if the principle has been accepted a little late in the day. It is high time that some trouble was taken over the execution of names, for the methods, or rather the absence of method, followed in the past have produced curious results. It is a little startling to find the names of highly eminent personages—some of whom made history in their lifetime—chosen for streets inhabited by laics of easy virtue, and those of practical and efficient administrators applied in some cases to lanes as yet unvisited by the Sewage Transport Company's carts and tenanted by ophthalmic infants and mangy pariah dogs.

Merchant Seamen's Home.
A touch of variety was given to the weekly concert in the Seamen's Home last Friday-night, the whole programme being undertaken by members of the crew of the S.S. Seti, under the direction of Mr. F. Williams. The chair was taken by Captain Muir of the S.S. Philae. A short and very enjoyable concert was given first of all, and then a very laughable sketch entitled "Black Justice," which was very cleverly rendered and heartily appreciated by the audience. In the concert part Mr. J. Walsh sang "A Trip to China" and "A Trip to Backpool" as an encore; Mr. G. Seiffart gave "Anona"; Mr. J. Edwards "Kiss yourself goodbye"; Mr. J. Eason "Sing me to Sleep"; Mr. Duncanson "Vanity Fair"; Mr. Warbeck "Three is a jolly fine company"; Mr. May, "Serving them all alike" and "Troubles"; Mr. Dudgeon, "Nothing" and Mr. Edwards "The Pilot" and "Blue Bell." In the sketch the part of Judge Grabball was taken by Mr. Walsh, who entered into the spirit of the piece and played the rôle of the black judge with great skill; Mr. Duncanson made a splendid appearance as Police Constable Jackson; and Mr. Seiffart made a good "counsel." The whole piece was well acted and the evening's entertainment reflects the greatest credit upon Mr. Walsh, who was the moving spirit in it.

LASSAVE'S NEW PHOTOGRAPHIC STUDIO.
Is now open at 7, Rue Eglise Debbonne Alexandria. (Telephone 1218). Please arrange time for sitting beforehand. 27-57-85

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THE ROKEBY VELASQUEZ.
TO BE ACQUIRED FOR THE NATION.
(Gazette's Special Service.)
LONDON, Wednesday, Jan. 10.
A subscription has been started for the purpose of raising sufficient funds to acquire the Rokeby Velasquez Venus for the nation.

JOHN ROBERTS RETIRING.
(Gazette's Special Service.)
LONDON, Wednesday, Jan. 10.
A public testimonial is being got up to be presented to John Roberts, the billiard champion, who is retiring.

NEW ROYAL ACADEMICIAN.
(Gazette's Special Service.)
LONDON, Wednesday, Jan. 10.
Mr. Solomon J. Solomon, the well-known Jewish artist, has been elected a Royal Academician.

LADY BARROW'S DEATH.
(Gazette's Special Service.)
LONDON, Thursday, Jan. 11.
The dowager Lady Barrow, the subject of Sir Thomas Laurence's celebrated painting "The Beautiful Miss Crocher," is dead.

The lady referred to in the above telegram is evidently the widow of Sir George Barrow, who died in 1876. She must have been of a great age as her marriage took place in 1832.

MINING EXPEDITION.
(FROM OUR CORRESPONDENT.)
Edfon, Tuesday.

Mr. Wells, Inspector of Mines, Mr. Russell Inspector for the Interior, and Mr. Perry, Inspector of Irrigation, started yesterday afternoon for Hager El Gabal of Edfon in a caravan of 56 camels for the oases in Upper Egypt.

The object of the journey, which will last forty-five days, is to examine those parts of the country with a view to effecting administrative reforms, and to improve the irrigation and the means of communication between the oases and the rest of the country. It is also said that minerals will be searched for.

The party were seen off by the Mamour of Edfon and some other officials, who wished them a prosperous journey and a happy return.

PIONEER OF EGYPTIAN MINING.
A London correspondent writes: The late Mr. Haig's name will be remembered in Egypt as the pioneer of Egyptian mining, the Egyptian Government having at one time granted him a concession for mineral rights over 25,000 sq. miles of the Eastern Desert. The Nile Valley mine was found in a part of the area controlled by him, in which mine he was originally interested to a considerable extent. It is said that he and his partner, Mr. J. O. Oxley, made £100,000 out of these concessions.

UM RUS OPERATIONS.
The mine report for the half-month ending December 15th is as follows:—550 ft cross-out was extended 4 ft, to a total distance of 94 ft, where the vein was out 15 ins wide, assaying 2 dwts 14 grs per ton; holed to winze from 450 ft. 550-ft level north-east was driven 5 ft; vein averaged 11 ins wide and 9 dwts 3 grs per ton in value. 550-ft level south-west was driven 16 ft; vein averaged 11 ins wide, worth 12 dwts 9 grs per ton. 450-ft level north-east was advanced 8 ft, making a total of 142 ft; vein 7 ins wide, was worth 3 dwts 6 grs per ton. 450-ft level south-west was advanced 11 ft, total distance 149 ft; the quartz averaged 12 ins wide, worth 1 oz 9 dwts 9 grs per ton. In a stop above this level the quartz is 29 ins wide, worth 2 dwts 1 gr per ton. 350-ft level north-east, No 2 winze was deepened 9 ft, total depth 93 ft; vein 4 ins wide, assayed a trace. 350-ft level south-west was advanced 10 ft, total distance 389 ft. The quartz averaged 24 ins wide and 5 dwts 20 grs per ton in value. 350 south-west No. 2 winze, was deepened 11 ft, making total depth 105 ft. vein averaged 15 ins wide and 13 dwts 1 gr, per ton in value; stopped, having reached the required depth. Cross-out to No. 3 winze was extended 7 ft and holed to winze at 13 ft. 245-ft level north-east was driven 13 ft, to a distance of 288 ft; vein averaged 10 ins wide, worth 2 dwts 6 grs per ton. Raise at 140 ft risen 7 ft, and holed to old stopes at 27 ft. In two stopes below this level the quartz is 19 ins wide, worth 2 ozs 5 dwts 22 grs per ton. 245-ft level south-west was extended 8 ft, total distance 419 ft. The quartz averaged 12 ins wide, worth 5 dwts 20 grs per ton. Western shaft was sunk 11 ft, total depth 288 ft. The vein averaged 36 ins wide, worth 8 dwts 11 grs per ton.

THE PLAGUE.
A return has been issued showing the number of cases of bubonic plague reported throughout Egypt last year, the number of deaths and of recoveries. The total number of cases reported during the year was 266, while 181 patients died and 96 recovered.

FAYOUM LIGHT RAILWAYS.

BAD MANAGEMENT.
PETITION TO THE GOVERNMENT.
A petition has been addressed to the President of the Council of Ministers, Lord Cromer, and Mr. Macbell, by the chief omdehs of the Fayoum, complaining of the maladministration and disorganisation of the Fayoum Light Railways under its present management.

Mr. M. Faoua writes to us from Cairo:—Dear Sir:—Through your Fayoum Notes of your Gazette number of the 6th inst. I have read the following paragraph:—

"Mr. Michael Faoua, a friend of George Bey Wissa, has arrived at Medinet el-Fayoum with a long petition, etc."

The reader might understand that as a friend to George Bey Wissa I have asked people to sign the petition; the fact is quite the contrary and is as thus.

I am not from Cairo people but I am from Fayoum inhabitants and proprietors though I am passing the winter this year in Cairo.

A good many of my fellow countrymen in Fayoum have invited me to a meeting in which they deliberated what steps they would take towards the actual state of the Fayoum Light Railway, which in fact is going worse every day, and have decided to write a petition to the Council of Ministers complaining of the Railway's state and ask the Government's interference.

The petition was written and signed by many of the notables and omdehs and was presented to its destination; your correspondent himself signed the petition with us.

The petition is not in favour of George Bey Wissa but in fact it is against his interests, for, should the Government undertake the right steps to save the Fayoum inhabitants' rights and interests, there will be no other remedy but rising her rights in abolishing the Railway's concession, which everybody expects her to do, and this of course will not agree with George Bey's interest.

I come now to ask you to kindly put this letter in your paper and I take the occasion at the same time to ask you in the name of the Fayoum inhabitants the favour of making investigation through your correspondent or through any other person bearing your confidence, about the actual state of the Fayoum Light Railway Company, and when you will be persuaded that its state is quite unsatisfactory then you will kindly use the influence of your paper to help the Fayoum people in their requests.

CAIRO BOURSE.
At a meeting held yesterday of the Corporation des Agents de Change du Cairo, which was fully attended, all except two of the members being present, a resolution was passed approving of the purchase of a site for a Bourse on the property of the Société Immobilière, between the National Bank and the Savoy Hotel, with only five dissentients. A meeting of the Société Civile de la Bourse is called for the 18th inst., when it is expected that the decision arrived at by the corporation will be endorsed.

A PIANOFORTE RECITAL.
Mme. Bonucci-Carlesimo's concert at the Savoy Hotel yesterday attracted a very full audience and her performance drew forth many expressions of approval and enthusiasm. The first item on the programme was a *gigue en sol* by Scarlatti Cesi, and this she gave with great purity of execution, though perhaps her expression was somewhat cold, owing no doubt to a little nervousness. Her purity of tone and delicacy of touch made her *Thème in Fa* by Mozart an intellectual treat, but Schubert-Liszt's *Le Roi des Aunes*, better known as Dr. Erlkonig, gave her audience an insight into her full capacities. Both the Beethoven Sonata and Chopin's Prelude (No. 15) were on the programme of the last pianoforte recital at this hotel by M. Loreidan, and though comparisons are odious, Mme. Bonucci-Carlesimo's rendering of them suffered nothing. She followed Chopin's beautiful soft prelude with its echoing concert bells with another of the same composer's typical bursts of fireworks—a magnificent performance, though perhaps a slight want of firmness was noticeable in the right hand. This undoubtedly was due to the strain of the long programme, which is always trying when undertaken by one executant.

The third part of the programme was devoted to Chopin's works, while the fourth part included two short pieces of Colella and a powerful military march by Schubert-Taussig. The marked rhythm of the latter item was most striking, and the dainty second movement called forth all the grace of execution of which Mme. Bonucci-Carlesimo is so able an exponent. Her audience was exceptionally sympathetic and indeed it is hard to find any fault with her performance save the want of firmness which was quite apparent in due to the strain. Her purity of touch, her excellent technique, and her delicate power of expression rank her high among lady pianists.

STEAMER MOVEMENTS.
The Messageries Maritimes S.S. Portugal arrived at Marseilles yesterday from Alexandria.

The Moss liner Philae sailed yesterday afternoon for Liverpool via Malta with passengers, mails, and general cargo including 860 bales cotton.

THE PRICE OF MEAT.

CONSIDERABLE DECLINE.
ALEXANDRIA BUTCHERS' PROFITS.
The price of meat at the Alexandria slaughter-houses has during the last few weeks declined considerably, and prime beef is now sold to the big middlemen at a maximum of P.T. 5 per oka. The latter sell to the butchers at a justifiable profit, but the retail butchers, by a tacit understanding, sell it to the public at nearly the old price.

The decline in the price of meat is due to the fact that the Quarantine Board lately refused to allow cattle to be sent to the interior from Asia Minor and Syria, which are permanently infested. All this cattle, therefore instead of being sent inland, is killed here.

THE MAHMAL.
The Khedive spent yesterday at Konbbeh Palace and came in to Cairo by special train this morning in order to preside at the ceremony of the Mahmal in Mohamed Aly-square. His Highness arrived at Pont Limoun station, where the Ministers and a large number of ulama and notables were present to meet him, and thence proceeded to Mohamed Aly-square, where Egyptian troops were drawn up, and have decided to write a petition to the Council of Ministers complaining of the Railway's state and ask the Government's interference.

The arrival of his Highness was signalled by the firing of a salute, after which the Khedive went through the usual ceremony, which was witnessed by a large crowd, including many visitors.

The Mahmal was taken to Abbassieh, where it will remain until the 13th inst., when it will leave for Suez.

THE KHEMIVE.
The Khedive will attend prayers to-morrow morning at the Sayeda Nafissa Mosque, Cairo, which has been recently restored.

KHEMIVE AND HIS ARMY.
The following telegrams were exchanged between his Highness the Khedive and his Excellency the Sirdar, after the review at Abouassieh on Monday:—

"I have just returned from the Review holding 'honour of my Accession, everything was satisfactory, pray accept my thanks. Abbas.'"

"Your Highness' most gracious telegram expressing your appreciation of the appearance of the troops reviewed by your Highness this afternoon has given me the greatest satisfaction. I beg to express my most sincere thanks on behalf of the Army."

"Your Highness' gracious words will be conveyed to the Officers, Non-Commissioned Officers and Men by a special Order. SIRDAR."

MENA HOUSE CASE.
The Nungovich Hotels Company have decided to appeal at once against the judgment which was given against them in the matter of the pre-emption of the Mena House properties.

VISIT OF THE CELTIC.
Readers of this paper will be interested to learn that the White Star Line steamer Celtic, which is one of the largest vessels in the world, being of 7,000 tons burthen, left New York on the 6th inst. with over 250 passengers on board, the majority of whom intend visiting Egypt; there will doubtless be a large number of additional passengers to join the steamer at Naples, and it is fully expected there will be nearly 400 persons to visit this country. The steamer calls at Naples on January 20 and is due at Alexandria on January 24. On the return journey the Celtic will leave Alexandria on Thursday, January 25, arriving at Naples on the 28th, and is due at New York on February 18. For anyone intending to leave Egypt about the end of this month, an excellent opportunity is afforded of travelling by a magnificent steamer at a moderate charge; the fares from Alexandria to Naples are from £10 and upwards.

Bookings can be effected at the White Star agents in Alexandria, Messrs. John Ross & Co., and at Cook's Tourist Office in Cairo.

THE ORIENT LINE.
We are informed that the cause of the cancellation of the cruise of the S.S. Orient was due to a accident which the S.S. Omrah met with when proceeding up the English Channel. Consequently the S.S. Orient had to be substituted for the S.S. Omrah for the Australian trade.

Some five years ago the Orient Line of steamers running from Tilbury to Australia became amalgamated with the Pacific Steam Navigation Company, with the title of the Orient-Pacific Line. The Pacific Company's interests have now been acquired by the Royal Mail Steam Packet Company, who will continue to work the line in partnership with the Orient Company.

The new directorate will have nine large fast steamers under their control, four of which, the Ortoha, Orotava, Oamba, and Oroya, which were the property of the Pacific Company, have been purchased outright. The other five, which include the newest addition to the fleet, the Orontes, and the Ophir, which was selected to take the Prince of Wales to Australia in 1901, were built to the order of the Orient Company. The Orient Company will not participate in any way in the large trade which the Royal Mail steamers carry on with South America and other parts of the world.

NOTES FROM HELOUAN.

NEW MASONIC CLUB.
THE INAUGURATION BANQUET.
(FROM OUR CORRESPONDENT.)
Helouan, Wednesday.
The steady progress that Egypt is making in the matters of self-help and good endeavour was further evidenced by the inauguration of a new masonic club for Helouan on Tuesday evening. The fraternity has secured an exceptionally fine building for the home of the new club, and a sum of over one thousand pounds has been spent in furnishing the rooms and putting the place in good order. All the rooms are spacious, well-ventilated, and well lit, and are furnished in the most sumptuous manner. A library is to be provided, and valuable contributions have already been promised by members and friends of the movement. For the inauguration, spacious tents had been erected to accommodate the members and guests, as well as the band which supplied the music for the occasion. The tents had been most tastefully decorated and were brilliantly lit with electric light. There was present a large company of gentlemen, and the proceedings were throughout most enthusiastic. The president of the club, Yusef Bey Hafiz, very kindly explained to me some of the objects of the institution, first among which are the development and support of Egyptian education. It is the intention of the members to establish a school for the purpose of providing poor children with instruction, not only in the rudiments of learning, but also in various useful trades. Similar efforts by other patriotic Egyptians have already been made to some extent and the band which played at the inauguration afforded excellent proof of the good work done. It is also intended by the club to provide medical assistance, in cases of disease and disablement, to those who are unable to obtain it themselves. The members will at their meeting discuss various other schemes and suggestions for the improvement of the social condition of the masses, and it is quite likely that from this start a much more extensive movement will spring up. The other principal officers of the club are Idris Bey Ragheb, V. G. Loge d'Orient, and Yusef Bey Hafiz, V. G. Loge Shams, Helouan. Among the principal guests at the inauguration ceremony were Abdelkader Pasha, Chawki Pasha, Dr. Issa Pasha Hamsi, and others. The membership includes Europeans as well as Egyptians, and all concerned are sanguine that the greatest success will attend the efforts of the new institution.

Interesting Wedding.
On Sunday, at the bride's home, the wedding took place of the daughter of Yusef Bey Hafiz to Abdal Hamid Baba Pasha. The parties being well-known and highly respected, the event attracted general attention and a large number of guests attended. The house had been prettily decorated, two bands played musical selections, and the arrival of the guests and other proceedings were watched by a large crowd of spectators, including many Europeans.

Plonies.
Plonies among the hills within easy distance of the town are likely to become popular. For wild grandeur some of the cliffs and gorges that may be reached in less than half an hour can hardly be surpassed anywhere, and for geologists the interest of these places must be immense. There are plenty of fossils to be found, and the rocks afford a most interesting study.

SETTLEMENTS IN EGYPTIAN SECURITIES.
The London Stock Exchange Committee have fixed January 10 as a special settling day in Egypt and Sudan Mining Syndicate, Limited—Further issue of 26,750 shares of £1 each (issued at 10s. per share premium), 1/2s. 6d. paid (of which 5s. is capital and 7s. 6d. premium), Nos. 52,501 to 79,250.

The Committee have been asked to appoint a special settling day in and to grant a quotation to Bank of Abyssinia—English scrip for 7,000 shares of £5 each, £3 5s. paid (of which £2 is premium and £1 5s. capital).

BAND PERFORMANCE.
By kind permission of Lieut.-Colonel R. C. Cox, commanding, and officers 2nd Batt. Royal Inniskilling Fusiliers, the band will perform the following selection of music at the races to-morrow (Friday) afternoon:—

March—Spandau—Jean Held.
Lied—Adieu—Schubert.
Siklo—Foor—Gynt—Grip.
(1) Morning—(2) Death of Aso—3 Anitras Dance—(4) Dance of the Imps in the Halls of the Mountain King.

Valse—Autograph—Strauss.
Selection—La Gioconda—Ponchielli.
Serenade—La Paloma—Hartmann.
Valse—Blone—Margia.
Musical Comedy—Talk of the Town—Hames.
Regimental March—Khedivial Anthem.
God Save the King.
R. WATSON RABSEY, Bandmaster.

NEW KHEMIVAL HOTEL.
CAIRO.
Built in 1904. Modern House, Splendid Situation. Electric Light Lift. Pension P.T. 50. Arrangements for families.
Rooms and Breakfast P.T. 25. Meats a la Carte 3078-26-11-000

WINDSOR HOTEL. Restaurant.
Table d'Hôte Luncheons & Dinners Served on the Terrace.
DELIGHTFUL SITUATION.

PERSONAL AND SOCIAL.

H. R. H. Prince Charles William of Sweden went to the Fayoum on Tuesday for a little shooting, staying the night at the Grand Hotel Karoun. Last night his Royal Highness left by the train de luxe for Luxor.

Mr. Claude Lowther, M.P., and Mr. Gibson Bowles, M.P., have returned to England from Egypt in order to take part in the election campaign. Mr. Lowther, a couple of hours after his arrival at Carlisle, attended a meeting of his constituents, and, notwithstanding his recent serious illness, has since nightly addressed two meetings in remote parts of his constituency.

A marriage has been arranged between Captain Hugh Charles Reeves, R.A., son of the late Colonel H.N. Reeves, Bombay Staff Corps, and Elsie Madeline, youngest daughter of F. Allen, Esq., of Bamble, and Cockley, Clay Hall, Norfolk.

At 9 p.m. yesterday the magistrates of the Cairo Mixed Courts of 1st Instance sat down to an excellent banquet in honour of Hussein Bey Rashedi's recent promotion to the important post of Counselor to the Native Court of Appeal. On the right of the guest of the evening was Mr. Prunieres and on his left Latif Pasha, while Judge Herbruch sat opposite him. The other guests were M.M. Prampolini, de Gorouchi, Aziz Bey Martinoff, Emin Bey Ghali, Kraft, Sedek Bey Vasquez, Nyholm, Coghlan, Rasmim Bey, Wierdels, Fouad Bey Gress, Hoyligers, and Mohamed Bey Rashedi. Speeches and toasts abounded and the guest of the evening had ample evidence of the cordial feelings with which he is deservedly regarded by his colleagues.

Mr. R. Tritton and Mr. E. J. Bridges (14th Hussars) have returned to the Savoy Hotel, Cairo, from Luxor, and will remain there till the 15th inst., when they sail in the Caledonia for England.

Among the latest arrivals at the Eastern Exchange Hotel, Port Said, are Mr. P. H. Lamb, Mr. R. Watson, Miss Watson, Mr. A. Mackenzie, Mr. D. Mackenzie, Mr. W. J. Winner, Col. and Mrs. Gem, Mr. H. Kojjo, Mr. E. Yano, Mr. A. Esmar, Mr. H. Cooper, Miss Christie, Mrs. Hilda George, Miss G. Potto Chatto, Mr. Cecil Higgins, Mr. and Mrs. Greville Palmer, Rev. and Mrs. Garabedian, Mr. and Mrs. M. H. Colman, Mr. A. W. Thomson.

Among the latest arrivals at the Savoy, Port Said, we notice Miss Howard, Mr. and Miss Weber, Herr von Blincher and daughter, Major K. Herbert, Mr. and Mrs. Burns, Mrs. Wyndham Cook and family, Hon. Francis Lindley, Mrs. Lindley, Mme. Nans, Mr. and Mrs. Bernard, Mr. K. Martin, Mr. van Wines, Mr. and Mrs. Verachoye, Mr. and Mrs. Berners, Mr. Christian, Mr. Hewin, Capt. and Mrs. Hall, Mr. Mystrom, Mr. MacMahon, Mr. E. C. S. Porter, Mr. Shilton, Mr. Thompson.

The following passengers left for Upper Egypt by the train de luxe yesterday: Prince William of Sweden and party of two, Mr. Betts, Mr. and Mrs. Burman, Miss Buxton, Miss Bake, Mr. Buxton, Sir—Pesse, the Bishop of Hereford, Mr. Perceval and son, Lady Oppenheim, Dr. Kuyper, Mr. Schutz, Capt. Logan, Mr. Mathieu and party of two, Mr. Ayassif, Mr. Siavri, Mr. Athon de Benjabe, Mr. Kobkakhina, Mr. Schenk, Mr. Biob Symes, Mr. and Mrs. Forbes, Mr. and Mrs. Hummel'er, Mr. and Mrs. Baxton, Mr. and Mrs. North, Mr. and Mrs. Gouid, L. V. Star and party of 3, Mr. Schmitt and party of 3, Crookshank Pasha, Mr. H. W. Tite, Mr. Stienon, Capt. Brander Dukur, Mr. Wehle, Mr. Topons and party of 3, Mr. and Mrs. Giarozzo, Mr. G. Naocacha.

PASSENGER LISTS.
ARRIVALS
Per S.S. Congo of the Messageries Maritimes arrived from Marseilles:
M. and Mme Potier, M., Mme and Mlle Bertholet, Count Zizins, Mme Bimsenstein and family, Mme and Mlle Barendt, Mrs. and Miss Crawley, Mr. A. Tram, Mme de Halpert, Miss Moirret, M. Aiguier, Marchioness de Clapiere, M. Vacher, M. and Mme Dutelle, Mme Pironail, Messrs Raybud, Mme Raybud, Mr. and Mme Campana mother, Mr. and Miss Hodgson, M. Bocher, M. and Mme Floquart, Mr. R. Wilson, Mr. and Mad. Lafitte, Mr. and Mrs. Seemer, Mlle Gonjon, Sisters Locoedie, Angèle and Valentine, Mme Sergib, Mr. and Mrs. L. A. Graham, M. Morocco Faltes, M. Demsy, M. A. D. Demsy, and 30 third and fourth class passengers.

DEPARTURES
Per Moss S.S. Philae, left yesterday for Liverpool:
Mr. and Mrs. J. Carnoe, Mr. and Mrs. Bremerkamp and child, Mr. F. Carpinteri, Master Gamage, Master Field, and 6 deck passengers.
Per S.S. Schleswig, left for Naples and Marseilles yesterday:
Mr. and Mrs. Ch. Hen-hemer, Mr. I. L. Banhröd, Mr. G. A. Bourgeois, Mme I. Frauer, Mr. Barros, Mr. and Mrs. R. D. Bollar, Mr. Suberczeaux, Mr. and Mrs. Arton, Mr. Albert Frank, Mrs. A. Frank, 3 Misses Frank, Major and Mrs. P. C. Scott, Mr. W. B. Northrup, Herr and Frau Dir Haenisch, Frau Rola Wallner, Mr. De la Barn, Mr. George Debbug, Mrs. Burges, Mr. and Mrs. Appleton, Miss Appleton, Mr. S. C. Broysgal, Herr H. Boehw.

TO-DAY'S TELEGRAMS.

ELECTION CAMPAIGN.

CHINESE LABOUR.

THE CHIEF ELECTION TOPIC.

LONDON, January 10. The Chinese labour question was the chief election topic to-day. Speaking at Liverpool, Sir Henry Campbell-Bannerman said that he regretted his inability to cancel importations already licensed.

THE CAUCASUS.

SPREAD OF REVOLUTION.

ST. PETERSBURG, January 10. The Viceroy of the Caucasus reports to the Tsar the extension of the revolution. The rebels have seized the railways and organised a general strike.

ST. PETERSBURG, January 10. The trial of 268 Sevastopol naval mutineers will begin in a fortnight at Kerch. They will be defended by the most famous advocates here.

RUSSIAN LOAN.

PARIS, January 10. It is reported that a syndicate of banks has agreed to advance Russia 100,000,000 roubles in gold at 5 1/2% repayable out of the next loan issued in France.

MOROCCO CONFERENCE.

ALGERIRAS, January 10. The delegates to the Morocco Conference have begun to arrive here.

BARON VON RICHTHOFEN.

BERLIN, January 10. Baron von Richthofen has just been struck with paralysis. This is believed to be due to overwork on the White Book.

VESUVIUS AND ETNA IN ERUPTION.

STREAMS OF LAVA.

NAPLES, January 10. Vesuvius and Etna are in eruption. Streams of lava are pouring down the side of the funicular railway, which is seriously damaged.

EARTHQUAKE IN VIENNA.

VIENNA, January 10. A slight shock of earthquake has been felt here.

FRENCH SENATORIAL ELECTIONS.

PARIS, January 10. Each party interprets the result of the senatorial elections as favourable to itself. The main feature is the election of two Socialists to the Senate for the first time, in spite of the defeat of M. Jaurès and his immediate colleagues.

FATAL HOTEL FIRE.

MINNEAPOLIS, January 10. Eleven persons have lost their lives and many have been injured at a fire in a hotel here.

BEY OF TUNIS ILL.

TUNIS, January 10. The Bey is ill. His condition is serious.

NAVAL CONTRACTS.

ALEXANDRIA.

TENDERS are invited for new contracts for the supply of fresh provisions and water to his Britannic Majesty's ships at Alexandria for twelve months, from April 1, 1906.

Each article (viz., beef, mutton, vegetables, bread, and water) must be tendered for separately, and tenders for all the articles offered by any particular firm must be placed on the same form.

Sealed tenders in duplicate, made out on these forms, will be received by H.B.M. Consul-General until noon on January 31, 1906. 27110-31

TRADE CREDITS IN EGYPT.

(FROM THE JOURNAL OF THE BRITISH CHAMBER OF COMMERCE)

One of the duties of a Chamber of Commerce whose sphere of work lies abroad is, we think, to assist merchants and commission agents in explaining to Home manufacturers various trade peculiarities and customs of the country in which the sales are effected, and it is with this object that the following lines are written.

There is no gaining by the fact that, speaking generally, Egypt is a country of long credits, the main causes being (1) that apart from home consumption, the cultivator produces only one selling crop per annum of any value—namely cotton, (2) the ingrained habit of the native not to honour his bills on the due date, and (3) the land-hunger which is so strongly developed in the fellahien.

As regards No. 1, although the cultivator cannot put the whole of his faddans under the one crop, the cereals which he otherwise produces are practically all used for home purposes, the balance bringing in very little hard cash. It thus follows that he only handles ready money in any quantity at one period of the year and, therefore, it is almost useless to expect him to pay off debts during the remaining months.

The second reason we have given for lengthy credits is perhaps the one which is the hardest for British manufacturers to appreciate. There seems a difficulty in convincing Home firms that it is the custom, habit, or, as we have said in a previous article, even principle of the Arab not to honour his acceptances on the due date. The native does not look upon a bill or draft in the same light as a European. With the former, the acceptance is more or less an acknowledgment of a debt owing, and the fact that the document stipulates for the liquidation of the same on a given date is not of paramount importance to him, since the non-payment of a bill on the day it is due does not carry with it a loss of dignity to the Arab—in the sense understood by British houses.

With comparatively few exceptions, the fellah does not invest his surplus funds in stocks and shares and, therefore, the only market open to him is that of land. The desire to acquire land is exceedingly strong, and time and again the Arab employs the traditional money in order to purchase an additional faddan or two. It is this intense keenness for ownership which is often responsible for the dishonouring of bills, to say nothing of the relationship which it bears to the question of the high prices paid for plots of well situated land.

The native shopkeeper in the provinces is very often also by way of being a money lender, and, as his ideas of interest are not limited to 8% or 9%, it is quite easy to appreciate his willingness to pay decent prices for good-coupled with long credits, in order that he may have the use of the merchant's money. As every further delay is of material advantage to him, even if he is compelled to pay 7% to 8% interest on the overdue account, we thus have an additional reason for the non-meeting of bills on the due date.

Although merchants and commission agents—English and foreign—are always complaining of the credits they are compelled to give them, in a large measure, themselves to blame for the present state of things. The tremendous prosperity of the country during the past decade has brought with it a very large increase in the number of trade competitors, with the result that, in order to obtain business, wholesale prices have been lowered and additional facilities given for payment. The native trader is perfectly well aware that if he breaks with one man, there are a dozen more ready to do his business and it is, consequently, only natural to find that agents are willing to stretch a point in the matter of credit rather than lose a good customer. Competition is carried on to such an extent that some of the largest firms in the country—native and otherwise—are in such a position that they can refuse to sign drafts, or—when goods are delivered from stocks here—to give any acknowledgment beyond a simple receipt.

It is of course impossible to lay down any hard and fast rules governing the granting of credit here, since each agent is more or less a law unto himself. Speaking broadly, however, it may be said that a commission house dealing in the ordinary articles of commerce allow the buyer from 4 to 6 months grace from the arrival of the goods, with further extensions up to, in many instances, one year. Attempts are often made to include interest when a bill is renewed, but great difficulty is experienced in carrying this through owing, for one reason, to religious objections on the part of the Arabs it being against the tenets of Mohamed to pay interest of any kind.

A very common thing is for a customer to pay so much on account when the bill falls due, a little more after, say, another few weeks, and so on until the debt is wiped off. In many instances, in fact, the agent has to accept weekly payments as a means of obtaining his money. If the buyer is reliable, fresh credits are given as the account becomes reduced, and thus the turnover is worked out.

cases, have to wait over 12 months for their money. He also stated that in a bad year for his trade—like the present one—he has occasionally to renew bills as far ahead as next season, his fear being that if he forces his wholesale customers, the latter, although perfectly solvent if able to secure payment of their own outstanding debts, may become bankrupt, and so bring down others in their train.

The engineering trade, out of which large sums were made in past years, has felt the stress of competition very keenly, and credits have increased accordingly. Formerly the terms in force were, say, 1/3rd of the purchase money with the order, 1/3rd after 6 months from delivery, and the remainder by a 12 months bill. During the past 5 or 6 years these facilities have gradually grown until now the buyer has anything from 6 to 9 months in which to pay the second 1/3rd, and from 12 to 18 months for the balance. In special cases payments are extended for as long as 2 years, but, in such instances, interest from 7% to 9% is charged.

One of the few cases in which payment is made by cash against documents is the trade in cereals, the imports of wheat, flour, barley, etc., being wholly made on these conditions. The main reason for this satisfactory state of affairs appears to be the heavy and constant fluctuations in the prices of the goods, with consequent openings for trouble if the market goes against the buyer before delivery. Certain lines of chemicals, and sundry of the metal imports, are made on the terms last mentioned, whilst the same remarks are often applicable to cheap confectionery where, as we mentioned in our December issue, prices are cut down to a minimum.

Although, as we have shown, long credits are the rule, we venture to think that, on the whole, profits are correspondingly good, and when everything is taken into consideration, the manufacturer does fairly well out of Egypt. The delay in payment must, of course, be included as far as possible in the price, and, therefore, to some extent the Home firm can afford to wait for its money. At any rate, whether this be true or not, it is very little use for firms to contemplate an Egyptian trade, unless they are prepared to conform to the present custom of the country, and give credit—assuming they wish to deal with the masses. Of course, if they are able to correspond with a merchant who will buy outright, the case is different, though profits will be obviously smaller.

It is not to be denied that there are certain firms here which do obtain payment of their bills on the due dates, one method being to make all collections through a bank, and to give instructions for every unpaid acceptance to be "protested" in the Courts. Such a policy, however, in the face of present competition, can only be carried out when goods are sold at such a figure that the customer has no option but to return when further supplies are required. In the old days, the trade was practically in the hands of the British and very little credit was given. Then the Germans and Italians came over, and finding that they could not compete quality for quality, began, as they did in India, to grant longer credits in order to obtain a footing. This system gradually grew to such an extent that sundry of the large English houses either left the country, or else entirely gave up the import trade and went in for the export business. Some of our present big cotton men originally began in Egypt by importing Manchester goods.

In conclusion, we would again impress upon manufacturers that, if they have confidence in their agent's—which after all is the crucial of the whole matter—they should not be unreasonable when requested to allow a customer a little further credit than the period agreed upon in the first instance.

In regard to the above it is interesting to note what Mr. Henriques, the well-known merchant in Cairo, who is more particularly interested in Manchester goods, has said on the subject in a recent paper. He recognises the unfortunate truth that business in Egypt is impossible without granting credit, and this is of especial application to textile and ironmongery imports from Europe. A moment arrives when the Egyptian trader sinks beneath the load of debt which he so easily piles up, and when his payments are suspended it is rare, states Mr. Henriques, that the situation is anything but grave for the creditors, since the Mixed Tribunals invariably interpret with extraordinary leniency the articles of the law respecting traders who though insolvent continue to trade. The Egyptian bankrupt, of course, usually pleads ignorance, and his accountancy indeed is often of the most rudimentary description. The consequences are evident. For importers to sell at low prices is an impossibility. They therefore, in self-defence, sell at the highest prices they can and even so, their profits, Mr. Henriques states, are incommensurate with the risks. Two things follow. The consumer who pays has to pay for the consumer who does not. Secondly, European houses having little experience of the Egyptian market are tempted by the high prices ruling, which they ascribe to a constantly firm demand, and therefore they flood the country with their products until the day when they learn the lesson already learnt by their competitor; but not before prejudicing the market by over-abundance.

Mr. Henriques is not sanguine of an immediate improvement; but he urgently presses for a radical reform of the commercial code, in which alone he perceives the possibility of honourable and stable trading and a guarantee of sound commercial credit.

Calendar of Coming Events.

ALEXANDRIA.

- January. Thurs. 11 Zizania Theatre. French comedy company in Le Bourgeois Gentilhomme. 9. Alhambra. French operetta company in Les Travaux d'Hercole. 9.15. Sat. 13 St. Andrew v. Victoria College. College ground. 3. Sporting Club. A.S.C. v. Departmental Corps (Association Football) 3. Khedivial Hotel. Small Dance. 10. H.B.M.'s Masked Ball. 12. Mon. 15 H.B.M.'s Concert. Annual General Meeting St. Mark's Voters. 4.30. Tues. 23 A. L. M. & D. S. Musical and Dramatic Entertainment. 9. Thurs. 25 Seamen's Home. New Year's Treat.

CAIRO.

- January. Thurs. 11 Khedivial Opera House. Fedora. 9. Theatre des Nouveautés. 9.30. Alcazar Parisien. 9.30. Fri. 12 Railway Institute v. Mr. Rivers Smith's XI. Sporting Club, Gherizeh. Kick off 3. Ghezireh. Skye Meeting. Zoological Gardens. Ghizeh Boys' Band. Afternoon. Sat. 13 Savoy Hotel. Small Dance. 10 p.m. Sun. 14 Zoological Gardens. E. A. Infantry Band. Afternoon. Mon. 15 Sheppard's. Small Dance. Wed. 17 Sheppard's. Ball. Mens House Hotel. Dance. 9.30. Thurs. 18 Boulak Institute. Ball. Wed. 21 Ghezireh. Royal Military Tournament.

DAILY WEATHER REPORT

Table with columns for Direction of wind, Force of anemometer, State of sea, Barometer corrected, Evaporation, State of clouds, etc. Includes a REMARKS section.

OTHER STATIONS.

Table with columns for Stations, Max. temp., Min. temp., State of sea, etc. Lists stations like Port Said, Suez, Helwan, etc.

THE SUN.

Table with columns for Phases of the Moon, Rise a.m., Sets p.m. Lists dates like Jan. 2 First Quarter, etc.

SAMUELSON & SONS.

A. & M. SAMUELSON BROS. Successors. Established in 1860. Largest and Oldest Furniture House in Cairo. AUCTIONEERS AND VALUERS. Large Stock of Bedsteads, Bed rooms, Dining-room, Drawing-room Suites, Curtains, etc., etc., always on Show. SHARIA GHEWANEH, ELZEKIEH, OPPOSITE THE AMERICAN MISSION Telephone No. 390. 26875-30.4.906

MUNICIPALITE D'ALEXANDRIE

AVIS

La Municipalité met en adjudication la fourniture de m2 2000 de pierre pour dallage de chaussées. Le cahier des charges est déposé au Bureau de la Voirie où il peut être consulté par les intéressés tous les jours de 9 h. à midi, les jours fériés exceptés.

L'Administrateur (Signé) W. P. CHATAWAY. Alexandria, le 2 Janvier 1906. 27036-3-2

AVIS

La Municipalité met en adjudication la fourniture des chars pour le transport des matériaux. Le cautionnement est fixé à L.E. 30. Le cahier des charges est déposé au Bureau de la Voirie où il peut être consulté par les intéressés tous les jours de 9 h. à midi, les jours fériés exceptés.

L'Administrateur (Signé) W. P. CHATAWAY. Alexandria, le 5 Janvier 1906. 27083-3-2

AVIS

La Municipalité met en adjudication la fourniture du sable nécessaire à l'entretien du pavage de la Ville pendant la durée d'une année à partir du 1er Mars 1906. Le cautionnement est fixé à L.E. 10. Le cahier des charges est déposé au Bureau de la Voirie où il peut être consulté par les intéressés tous les jours de 9 h. à midi, les jours fériés exceptés.

L'Administrateur (Signé) W. P. CHATAWAY. Alexandria, le 5 Janvier 1906. 27082-3-2

Elections Municipales

ASSOCIATION DU COMMERCE D'IMPORTATION

La liste pour l'année 1906 des électeurs importateurs est affichée au Gouvernement et à la Municipalité, à la Bourse Khediviale et au Siège de l'Association du 10 au 25 janvier. Les réclamations doivent être adressées au Président de l'Association du Commerce d'Importation, et sont reçues jusqu'au 31 janvier. Elles seront jugées souverainement du 1er au 15 février, par le Comité de l'Association, présidé par le Directeur de la Délégation du Contentieux de l'Etat.

Le Président, ADOLPHE STROGAS. Alexandria, le 9 janvier 1906. 27093-3-2

WHEN IS DUTY A PLEASURE? LAXATIVE. A LAXATIVE AS A LOZENGE.

Purgatif idéal rafraichissant et grand dépuratif du sang recommandé par les hautes sommités médicales dans toute l'Europe. Meilleur remède contre la constipation, les maladies du foie, les malaises des reins, les hémorroïdes. DROGUERIE FISCHER, Rue Ghérif Pacha, CAIRO. O. GIULIOTTI & Co. TANTAH. MOH. ABDELLATIF. 26115-20

HALL'S "BOAR'S HEAD" BRAND. Guinness's T.B. HALL & CO. Bass's Foreign India. Extra THE "BOAR'S HEAD" BRAND Pale Ale. STOUT. ALE & STOUT. LIGHT SPARKLING PALE ALE. T. B. HALL & Co., Ltd. 79-81, Norfolk St., Liverpool. Sole Importer for Egypt and the Sudan: G. MARCUS & Co. ALEXANDRIA, CAIRO and TANTA. 25-1

AMERICAN REFRIGERATORS \$4 to \$20—DESKS, \$5 to \$25. TYPEWRITERS \$5 to \$20. SEWING MACHINES \$5 to \$15. THE AMERICAN MANUFACTURERS AGENCY 7, OLD BOURSE STREET, SUBROCK BUILDINGS, ALEXANDRIA.

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EGYPTIAN SHARE MARKET.

(FROM OUR FINANCIAL CORRESPONDENT).

London, January 5.

City Changes. The end of the old and the commencement of the New Year have not been marked by any important features. The changes in partnerships announced have not been of any great importance. A very large number of friends, however, are sorry to see the practical retirement of Mr. Edwin Waterhouse, the eminent accountant, a man who is universally respected. The amalgamation of the firms of Sheppard, Pellys and Price and Pott is an important one, and is understood to have taken place owing to the death of Mr. Samuel Gurney Sheppard, and to a desire to strengthen the personnel in both firms.

The aspect of the City is likely to be soon changed by the re-building of No. 1, Lombard-street, next to the Mansion House, where a fine structure will be erected which will, we hope, very much improve the appearance of this important centre. We understand that this site has been bought by the Scottish Life Equitable Assurance Society, and that the Union of London & Smith's Bank will have offices in the new building.

Money Market Movements. The movements in the money market have not taken the expected turn, and the Bank statement again raises doubt as to whether a rise in the Bank rate will not be found necessary. The action of the Bank of France in discouraging imports of gold will no doubt have some effect, but will probably not bring immediate relief. Nevertheless, there is no uneasy feeling, and the prospects are still for improvement in the position.

American Currency Methods. The warning given by Mr. Schiff in New York that, unless something was done in the question of currency reform, there would be a financial panic in the United States, compared with which previous ones will seem like mere child's play, is considered very timely by financiers here. "We in America," he said, "are trying to act as giants in the financial world while we are still in our swaddling clothes." The ridiculous spectacle of money going from 120% to 6% in one day is calculated to bring American methods of currency finance into contempt. As regards Mr. Schiff's suggestion of a circulation based upon commercial paper, this is looked upon here as a thoroughly business-like proposition, raising as it does the matter above the idiosyncrasies of successive Secretaries of the Treasury. His appeal to President Roosevelt to bestow his attention on the subject is hardly so happy, as a matter of this kind can hardly be satisfactorily dealt with without a conference of bankers and those familiar with the very abstruse problems involved.

Mr. Schiff's proposal is understood to be that there should be in America a National Bank, not a Governmental Bank, somewhat on the lines of the Bank of England, which would act as a power regulating supplies of credit and money. The advantage of such a bank is that it is morally bound to discount legitimate trade bills at a reasonable rate, and thus enable credit to be extended. In times of stress it would have the power to issue against such legitimate trade bills notes for the due payment of which the nation as a whole would be responsible, but against which gold was not always available. It is well that this matter should be taken in hand without delay. Fortunately the present crisis in America may be aptly termed a "prosperity crisis" and the money wanted is owing to the enormous transactions and developments of business in the country. The extreme prosperity causes the same difficulties as the reverse of this would cause, and now that the Secretary of the Treasury has ample funds to alleviate the position should he desire to do so, and no real trouble exists, it would seem to be an opportune moment to put this matter on a sound basis.

A popular appointment. In Home railways the important feature has been the transfer of Sir George Gibb from the North Eastern Railway to the Metropolitan Railways. As the North Eastern has been put into such a thoroughly good condition as a result of Sir George Gibb's energy and enterprise this transfer is a distinct gain, as the Metropolitan Railways certainly require a master-mind to deal with the present very unsatisfactory condition of affairs. Mr. Edgar Speyer deserves the thanks of the community for acting on his determination to have the very best man at any price. The result of this action has imparted a very confident feeling as regards the future of these important undertakings, and this is reflected in the rise of 1/4 in the shares of Metropolitan Districts to 37.

Consols. The gilt-edged market has displayed a firm tone since our last, and Consols have advanced 1/4 to 89 1/4.

Foreign Bonds. With the prospect of an early settlement of the troubles in Russia the bonds of that country have not only maintained but have substantially increased the rise of last week. They leave off to-night at 84 1/2 x d. Japanese stocks are firm.

American Rails. In the early part of the week Americans were affected by the money situation in New York, but they have now a steadier tone, and this afternoon have been in good demand, Unions experiencing a sharp rise to 152 1/2 after being 151 1/2 sellers.

Egyptians. The Egyptian market has been much more active during the past week, and a large business has been done at advancing prices. National Banks have risen to 26 1/2 after being 25 1/2, and Agricultural, which have been buyers at 9 1/2, close 9 1/2. Salt and Soda, which had a sharp relapse to 22 1/2 sellers last Friday on very heavy selling, improved to 23 1/2, but closed about the former price. Daira Ord. have advanced to 17 1/2 and the Deferred to 16 1/2. Abyssinian Banks had a sharp advance to 1 1/2 premium on the special settlement being applied for for only 7,000 shares London issue. They are now 1 1/2 premium. Un'on Forciers have both good up to 1 1/2 premium, closing 1 1/2 premium. Delta Preference bearer are in demand at 11 1/2, but there seemed to be no sellers about. Delta 4% Debentures are quoted 10 1/4-2 1/4. Daira Sugar close 4 1/2, and Egyptian Estates 1 1/2 buyers Egyptian Markets remain quiet at 1 1/2, and Land Bank of Egypt at 3 1/2. Khedivial Mail Steamship Ordinary are unmentioned at 1 1/2-1 nominal.

The prospect of representative Government being shortly granted to South Africa has imparted confidence to the South African market, which is now steady. Bankers have been a good market at 3 1/2 bid, and Chartered have come in for a fair share of attention at 1.15/16. The Egyptian section is lifeless. Nile Valleys have fallen to 11/32 and UN Ras are unchanged at 1/2. New Egyptians are 1 1/2 x.a., after being slightly lower. The closing prices to-night are as follow:—

Table of market prices for various securities including Agricultural Banks, Anglo-Egyptian Bank, Central Egypt Exp. Co., Credit Foncier d'Egypte, Daira Sugar, Daira Sanieh, Delta Prof., Delta Lands, Egypt Estates, Egypt Invest & Agency, Egyptian Markets, Egyptian Mines Exploration Ltd, Egyptian Sudan Mines, Eridia, Fatira, Khedivial Mail S.S. Co., Land Bank of Egypt, Mysore Reefs, New Egyptian Co., National Bank, Nile Valley, N. Nile Valley, Salt & Soda, Sudan Exploration, Udon Gold fields, Um Ras Gold Mine, United African Exp., and Union Fonciere d'Egypte.

THE COTTON MARKET.

KEARSELY AND CUNNINGHAM'S WEEKLY REPORT.

Liverpool, January 4. The demand for Egyptian Cotton on the spot continues on a very moderate scale, and quotations are lower for the week, except Fair Brown which is 1/2 down.

In Futures a fair business has been done and the following are the latest values:—

Table of cotton futures prices for various grades and dates, including Jan. 8.4, Feb. 8.3, and others.

AFRICAN COTTON PESTS.

In a paper read at the annual conference of the Association of Economic Biologists at Liverpool on "Some new cotton pests from Africa," the President, Mr. F.V. Theobald, said that in view of the effort to develop the cultivation of cotton in Africa, the probable importation of pests in seed was one of very serious moment. He had come to the conclusion that the only insects likely to be imported in seed to Africa were the cotton boll weevil and the small Tineid moth, the larvae of which had been boring into cotton seed in the West Indies. Before long we were certain to hear of the cotton boll worm of America attacking cotton in West and Central Africa. This pest was already known in Africa as a true native species, and he fancied that in Mozambique it had started to attack cotton. The cotton gold had Mr. Theobald described as a new pest, and he said this moth was very common in India, although he would not think it had previously been recorded from Africa. He had recently received from the Sudan some small beetles, which were found to do considerable harm to the cotton there. Three cotton starvers, which had not previously been found on cotton, had come from Uganda, one of them being new to science. These insects were often to be found in cotton bolls, and while opinions differed as to the amount of damage that they did, all experts were of opinion that they spoiled the cotton. As far as was known at present the African cotton pests were not importations, but had probably come from some wild plants, and, unfortunately, in all likelihood there would be a great many more of them.

Cirulaire H. de Vries et Boutigny

NOTES ET CRITIQUES

Caire, 10 janvier.

Les cours de Londres nous arrivent en légère réaction, bien que les nouvelles concernant la question marocaine tendent à devenir de plus en plus rassurantes. Le Consolidé a perdu hier 1/8 à 89 3/8. Les valeurs égyptiennes sont également renseignées plus faibles: la National Bank à 25 5/8, l'Agricole à 9 3/8, c'est-à-dire en baisse de 1/8. La Daira est restée inchangée à 17 5/8.

Par contre, à Paris, le marché semble s'être montré plus ferme. L'action Crédit Foncier y a haussé de 12 francs à 805, et la Banque d'Athènes de 1 franc à 132.

D'après ce qu'on nous télégraphie de Paris, l'opinion prévaut que la Conférence marocaine est appelée à avoir une issue heureuse. Aussi bien on conseille d'acheter des primes en Rentes françaises, sur laquelle existerait un découvert énorme.

Ici le marché des valeurs a été encore particulièrement calme sur les Bourses. La National et l'Agricole ont clôturé plus ou moins à leurs prix d'hier, avec très peu d'affaires.

Le Crédit Foncier s'est également maintenu à son cours précédent, entre 802 et 803. La Daira est restée invariée à 17 5/8.

Fort mouvement sur le Comptoir Financier et Commercial, qui a atteint 4 1/2 pour clôturer à 4 9/16.

Les Tramways d'Alexandrie ont été aussi l'objet de beaucoup de transactions; l'action s'est inscrite à 161 et les Dividendes ont gagné 20 francs à 330.

L'action Bourse Khédiviale du Caire est revenue à £165. Les Ciments ont fléchi, l'action à 70 et les Dividendes à 17. Le part de fondateur Land Allotment a reculé à 97 1/2. Les améliorations Corporation sont à 4 1/2.

Dans le groupe des Hôtels, les Baehler, en très bonne tendance, ont avancé jusqu'à 4 1/16 pour clôturer à 4 vendeurs. Les Nungovich ont été faibles à 11 1/16. Les Anglo-American se sont inscrits à 5 15/16.

Parmi les petites valeurs, les Egyptian Estates ont été recherchés à 1 19/32. Les Nile Cold Storage se sont maintenus à 0 13/16. Les Markets ont reculé à 23 1/2. 6 et les Investments Abby à 1 1/2. Les New Egyptian ont clôturé à 28 sh. 9 et les Cotton Mills à 6 sh. vendeurs. Les Trast Glymenopoulo ont été soutenus à 1 5/32.

Les porteurs de parts de la Société civile de la Bourse Khédiviale du Caire sont convoqués en assemblée générale ordinaire, au local de la Bourse, le jeudi 18 janvier courant, à 9 h. p.m.

L'ordre du jour comporte la lecture du rapport du Comité et du rapport des censeurs; la nomination de deux membres du comité en remplacement de deux membres sortants; propositions diverses.

Nous croyons savoir que ces "propositions diverses" auront trait au projet de construction de la nouvelle Bourse et à la constitution de la Société qui l'exploitera.

Tout détenteur d'une part peut assister à l'assemblée générale, et le dépôt des parts doit être fait dans les principales Banques jusqu'au 16 du courant.

Il est donc dans l'intérêt de tout le monde d'effectuer ce dépôt afin de profiter du droit de voter.

Nous avons parlé hier de l'état lamentable de la Fayoum Light Railway Co. et du mécontentement légitime que la mauvaise administration du chemin de fer cause dans la province.

Or, le bruit court avec persistance que le gouvernement se propose de retirer la concession à la Compagnie et de remettre l'affaire en adjudication publique.

La Menzleh Canal and Navigation Co. a décidé de faire le dernier appel de LE 1 par action. Ce versement doit être effectué au plus tard le 1er février prochain.

Les actionnaires pourront, à partir de la même date, échanger les certificats provisoires des parts de fondateurs contre des certificats définitifs.

L'assemblée générale ordinaire de l'Alexandria Ramleh Railway Co. aura lieu le lundi 29 janvier courant, à 4 h. p.m., au siège social à Alexandrie.

Une erreur d'impression nous a fait dire hier que le bénéfice résultant pour l'amélioration Corporation de la vente d'un lot de 32 faddans de terrain à bâtir à Choubrah (vente dans laquelle cette Société était intéressée pour un cinquième) était de "28,000" livres.

Comme nous ajoutions que le profit de cette seule transaction représentait une somme de 5 et 1/2 pour cent sur le capital versé (£50,000), nos lecteurs ont dû certainement comprendre qu'il fallait lire "2,800" livres.

Le coton est en nouvelle petite hausse en Amérique; le Mai a gagné 6 et l'Octobre 2 points. Le disponible est invarié à 11.75. Les arrivages ont été de 21,000 balles, contre 29,000.

Le marché de Liverpool est également plus ferme. On nous câble de New-York que le rapport des "Ginners" évalue le nombre des balles égrenées au 31 Décembre dernier à 9,721,000.

Ici, le Mars a ouvert ce matin à 15 5/8 pour clôturer à 15 9/16.

MM. H. de Vries et Boutigny, agents de change, se chargent de l'exécution de tous ordres de Bourse (valeurs et marchandises) sur les marchés de Londres, Paris, Bruxelles, Anvers, Liverpool et New-York. La Cirulaire quotidienne de la maison est envoyée sur demande.

The Standard Life Assurance Company.

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CAIRO SEASON FIXTURES.

The following is a list of proposed events for the forthcoming Cairo Season:— January, 12th Friday, Skye Meeting, 24th Wednesday, 2nd Winter Race Meeting, 26th Friday, 2nd Winter Race Meeting, 30th Tuesday, Sports Preliminary, 31st Wednesday, Sports and Tournament. February, 1st Thursday, Field Day, 8th Thursday, Field Day, 12th Monday, Rifle Meeting, 15th Thursday, Horse Show, 16th Friday, 3rd Winter Race Meeting, 21st Wednesday, Field Day, 22nd Thursday, 3rd Winter Race Meeting, 23rd Friday, Gymkhana at Mena House, 2nd Friday, 12th Monday, to Manoeuvres, 20th Tuesday, (St. Patrick's Day) Irish Dinner, 17th Saturday, Society Smoking Concert, in aid of Blind Institution, etc. 22nd Thursday, Gov. Schools Athletic Sports, 24th Saturday and 25th Sunday, Horticultural Show. April, First week, E.A. Military Tournament, Last week, Military Schools Sports.

Cheap Prepaid Advertisements

Under this heading advertisements are inserted at the following rates:— ONCE 3 TIMES 6 TIMES 15 words . . . P.T. 5 P.T. 10 P.T. 15 30 words . . . " 8 " 16 " 24 Beyond 10 words, " 2 " 4 " 6 The address is counted. The advertisement must appear on consecutive days for above rates to be obtained. 50% extra is charged the advertisements not appearing consecutively.

All such advertisements must be prepaid, and to this rule no exception whatever will be made. Letters in reply to advertisements will be posted to any address if a few stamps are sent by the advertiser to cover postage.

AGARD'S INTERNATIONAL INDUSTRIES AND TRADE MARKS REGISTER. A useful business directory containing addresses of all important business firms of Great Britain the Continent, and Egypt. Circulating all over Europe and America. Price—One pound Sterling. Post Free.

AGARD'S INTERNATIONAL HOTEL GUIDE sent post free to all first class Hotels throughout Europe, America, the Colonies and Egypt. The best reference book for travellers.

ANGLO-AMERICAN Typewriting Agency, 19, Boulevard de Ramleh. ONLY ENGLISH TYPEWRITING OFFICE in Alexandria. Typewriting by copy or by dictation. Desmora Typewriter, (Official Typewriter of the St. Louis Exhibition). "Success" Typewriter Supplies at London prices. Cleaning and refitting of all typewriters. 26682A—6.5.906

BLICK TYPEWRITERS, No. 5 £9, No. 7 £11. W.T. Emmens, 99 Rue Attarine, Alexandria, Address, Post Office Box 35. 30-9-906A

COMPANIES, FIRMS, Capitalists, and Banks, who wish to invest money on land loans, buy lands in the Fayoum, or search for minerals or antiquities, may obtain accurate information from Dr. J. K. Gabril, Fayoum (sixteen years' experience of the province and the desert around). 26818-40-32

ENGLISH MECHANICAL ENGINEER, now in Government Service, wishes to hear of an opening in a private firm, where there is hope of advancement. State particulars to "M. E." "Egyptian Gazette" offices. 27032-24-9

ENGLISHMAN, 23 years resident in Egypt, requires a situation as storekeeper or any similar employment. Apply, P.E.P., "Egyptian Gazette" offices. 27090-6-4

ENGLISHMAN, speaks Arabic thoroughly, good scholar, with guarantee; requires employment. Apply, "T.H.L.," Post Restante, Alexandria. 27094-3-2

ENGLISH FAMILY in Alexandria requires a good English Nurse for child aged five. Apply, stating terms, No. 27101 "Egyptian Gazette" offices. 27101-3-1

LADY, good references, accustomed to travel, speaking French and German, seeks position with good family as Travelling Companion (round-the-world tour). Write stating terms, No. 27095, "Egyptian Gazette" offices. 27095-3-2

ON DEMANDE professeur, Parisien, pour leçon particulières. S'adresser No. 27096. Bureau de l'Egyptian Gazette. 27096-3-2

STABLE at Balkeley to let. Rent £1 a month. S. Apply, Mr. Aquilias, Carlton Hotel, Balkeley. 27079-6-5

TO LET.—Two furnished rooms in private family, central position. Apply No. 27086 "Egyptian Gazette" offices. 27086-6-5

WANTED.—Leading Erectors of Iron Work, at Cairo. Apply to No. 27078, "Egyptian Gazette" offices, Alexandria. 27078-6-4

WANTED for Khartoum, Clerk with knowledge of commission business; must know English, German, French, and Arabic perfectly. State requirements, salary, and knowledge to No. 27099 "Egyptian Gazette" offices. 27099-6-1

WANTED for Port Sudan, Shipping Clerk capable of taking charge, conversant with agency, steamship, and Customs work. Must be energetic. Preference given to Englishman with experience in Alexandria shipping office. Must know English perfectly, some Arabic and preference to one who knows some German, French, and Italian. Commencing salary £20, rising to, say, £25 after 6 months. Must provide own board and lodging. Engagement immediate. Apply, No. 27100, "Egyptian Gazette" offices, Alexandria. 27100-6-1

DAVIES BRYAN & Co.

Continental Hotel Buildings CAIRO. St. David's Buildings, ALEXANDRIA, and 35-37 Noble Street LONDON, E.C.

English Tailors, Drapers and Outfitters.

TRAVELLING REQUISITES: COMPRESSED CANE TRUNKS, SOLID LEATHER OVERLAND TRUNKS, GLADSTONE & KIT BAGS, SUIT CASES, RUGS, &c.

ATHLETIC GOODS: A VARIED STOCK, INCLUDING Slazenger's Doherty "E.G.M." Demon. AND Ayre's Central Strung Racquets.

TENNIS BALLS FRESH SUPPLY WEEKLY, BOOTS & SHOES.

All the newest shapes in the best English makes:— BUCKSKIN TENNIS BOOT AT £1 A SPECIALITY. Owing to the increased business in this Department a new Show-room has been fitted up where better attention can be given to Customers.

CLOTHS: The largest Stock in Egypt of Cloths of the best British Manufacture: TROPICAL TWEEDS, FLANNELS, DRILLS, &c., &c.

All garments cut by experienced English cutters. Fit and style guaranteed. GENTS' OUTFITTING: The newest Shades in Crepe de Chine Ties, Cellular, Oxford, Zephyr Shirts and Pyjamas in great variety.

Special Attention paid to Shirts Made to Measure. HOSIERY AND UNDERCLOTHING IN THE BEST MAKES. PANAMA, STRAW, & FELT HATS CORK & PITH HELMETS. CAPS.

HOUSEHOLD LINEN AT SPECIALLY CHEAP PRICES. TABLE CLOTHS, NAPKINS, SHEETS, AND PILLOW CASES. FLANNELETTES, VIELLAS AND CEYLON FLANNELS.

SOAP, PERFUMERY, RUBBER SPONGES, BRUSHES, STUDB, MIRRORS (HAND & WALL) FOUNTAIN PENS, &c., &c.

Davies Bryan & Co. Cairo & Alexandria. 7-1 906

HOTEL DU NIL

CAIRO

Beautiful Gardens. Near the Bazaars. First Class - Restaurant.

Vade Mecum for the Homeward Bound.

PICTURE POST CARDS.

The Egyptian Gazette Series is the most artistic collection to be found in Egypt.

TO OUR VISITORS.

The Egyptian Gazette has much pleasure in presenting to its subscribers the accompanying description of some of the many interesting routes by which they may travel homeward.

This depends partly upon the month in which you leave Egypt, for Cairo in January may be a little warmer than the Riviera, and possibly not so warm as Sicily, but in March it will be warmer than Rome, and more uniformly warm than many other places in Europe.

Table listing routes from Port Said or Alexandria to Plymouth, Southampton, London or Liverpool, with durations of 14 days.

The steamers of the P. & O. North German Lloyd, Orient and Messageries Maritimes are the largest. The Anchor, British India, and Bibby Lines are also excellent, and their steamers are largely patronised by travellers to Egypt.

The most expensive but quickest through Continental routes are by P. & O. Brindisi express from Port Said, and the Austrian Lloyd Trieste-Vienna express from Alexandria.

Mails from the great liner arrived from Bombay. These small but comfortable ships have enormously powerful engines, and attain a very high rate of speed.

HOTELS EN ROUTE.

SYRACUSE

GRAND HOTEL. PIAZZA MAZZINI, SYRACUSE (Sicily). First Hotel in the Town.

TAORMINA

Hotel Metropole. First Class House. Beautiful Position. German Management. Same Proprietor Hotel Grande Bretagne, Catania.

Grand Hotel San Domenico. FIRST CLASS ENGLISH FAMILY HOTEL with Garden, Terrace, Lawn Tennis, Winter Garden.

PALERMO

Villa Igiea Grand Hotel. A. PACHLER Manager.

SORRENTO

HOTEL TRAMONTANO. Hotels Tramontano & Tasso, & Hotel-Pension Syrens. These excellent Hotels, which are situated in the best part of what is worthily named the "Bay of Naples".

NAPLES

GRAND HOTEL. Unrivalled position. First Class. Private Bathrooms. Steam Heating throughout.

FLORENCE

THE GRAND HOTEL. Unrivalled Position. Entire and Rooms with Private Bath and Toilettes. STRICTLY FIRST CLASS.

The Hotel Baglioni. First Class. EVERY MODERN COMFORT. BRANCH HOUSE: HOTEL D'ITALIE, BOLOGNA.

Hotel PAOLI, FLORENCE. FULL SOUTH. LUNGARNO DELLA ZECGA. Beautiful view of the surrounding hills.

Gobbo's Florence-Washington Hotel. First class Family Hotel, situated full a mile, on the east part of the Lung' Arno. House lately renovated.

PISA

GRAND HOTEL et HOTEL DE LONDRES. UPON THE TERRACES OF THE ENGLISH HOTEL FAMILY. Entirely re-modelled and re-organised. Perfect quiet and pure climate.

Italian Riviera, VIAREGGIO. On the Express Route to Genoa. PENSION SHELLEY. Kept by an English Lady. Comfortable & home-like. Highly recommended.

GENOA

BRISTOL HOTEL. Proprietors: GALATI & CO. CENTRAL HOTEL. Proprietor: KERNAT, A.

HOTEL CONTINENTAL DES ETRANGERS. Proprietors: A. BELLO & BARELLI. EDEN PALACE HOTEL. Proprietors: CARLO BORGARZIO.

GRAND HOTEL DE GENES. Proprietors: R. G. BORRERI. GRAND HOTEL ISOTTA. Proprietors: KERNAT, SCHICARI & CIE.

HOTEL DE LONDRES. Proprietor: FERRARIS FIORENTI. HOTEL MILAN. Proprietor: DAVIDE CANELLI.

GRAND HOTEL SAVOIE. Proprietors: LEFFRE & FROST. HOTEL SMITH. Proprietor: SMITH FRATELLI.

HOTEL DE LA VILLE. Proprietors: WALTERS & ORSHELLS. SALSOMAGGIORE. HOTEL CENTRAL BAGNI.

The most recently built Hotel in Salsomaggiore, and on which no expense has been spared to render it completely up to date as regards hygiene and comfort.

SICILY.

The direct route to Sicily is by the Florio-R battino Co.'s steamers which leave Alexandria weekly for MESSINA, where one takes train to TAORMINA, one of the most charming and popular places on the island.

CENTRAL ITALY.

The fine steamers of the North German Lloyd leave Alexandria every Wednesday during the season for Naples, the voyage being only 3 days.

NAPLES is also reached in 10 hours from Palermo by the Florio-R battino Co.'s steamers, which leave daily. One cannot approach Naples or leave it without wishing to explore some of its islands, besides the lovely places on its bay—Castellamare and Sorrento.

NORTHERN ITALY

GENOVA (La Superba).—The most picturesque and interesting city in Italy, with the record of having one of the lowest death averages of European cities and a phenomenally equable temperature—warm in winter and deliciously cool breezes from the surrounding mountains and the Mediterranean in summer.

HOTELS EN ROUTE.

GRAND HOTEL VILLA POLITI. NEW YORK A. GED and thoroughly refurnished Electric Light throughout. central Heating in every room. Beautiful Gardens.

CATANIA (Sicily), Italy. GRAND HOTEL BRISTOL, Catania. First Class House. Full south, fine view of Mount Etna. Warmest climate in Sicily. Swiss Management.

PALERMO. HOTEL DE FRANCE. First Class Only Hotel in Palermo with Central Heating Apparatus throughout. Electric Light. Lift. Winter Garden. 100 Rooms, nearly all sunny. Best and healthiest situation.

ALGIERS. GRAND HOTEL ST. GEORGE. Most Superior. First-Class in every respect. Hotel de Luxe.

NAPLES. SANTA LUCIA HOTEL. First Class. Every Modern Comfort. Central Heating. Private Baths. Etc.

ROME. Bertolini's Splendid Hotel. First Class. Private Bathrooms. CENTRAL HEATING IN EVERY ROOM.

FLORENCE. GRAND HOTEL DE LA VILLE. OPEN ALL THE YEAR. Steamheating. Electric Light Throughout. LIFT. Winter Garden. CONCERT, AMERICAN BAR.

SAVOY HOTEL, Florence. The Only House expressly built for an Hotel. THE MOST COMPLETE & COMFORTABLE OF MODERN HOTELS. CHIARI BROS., Proprietors.

GRAND HOTEL ROYAL. GRANDE BRETAGNE. LUNGARNO, ACOIALLI. FIRST CLASS. OPEN ALL THE YEAR. CHIARI BROS., Proprietors.

Hotel New York. COMFORTABLE FIRST CLASS HOUSE. All Modern Comforts. Electric Light and Central Heating.

ALASSIO. A QUIET AND LOVELY WINTER RESORT. THE GRAND HOTEL, ALASSIO. Absolutely First-class Modern Hotel, in the finest site, sea view, full south.

THE SALISBURY HOTEL. This High-class comfortable Hotel has been erected since last sea on finest position in Allassio. South aspect (200 feet above sea). Extensive grounds. Excellent water and sanitary arrangements. Electric Light throughout. Lifting room. Q. set. Comfortable. Good Outside. No charge for attendance or lighting. Private Garage meets all the best trains.

SALSOMAGGIORE. GRAND HOTEL DES TERMES. Highest order immediately opposite the bath entrance, in the best and highest part of the village. Built according to the most recent ideas and principles. Modern comfort. 60 Bedrooms. Salons, living room, Restaurant, Reading Room, Billiard Room, Terrace, Lawn Tennis, Baths and Douche, Steam Heating. Large and shady garden. Latest sanitary arrangements. On every floor there are special B. S. of the most modern kind. Private Water & moderate charges. For program of day, Pension rates.

Mirabeau Hotel et Restaurant, 8, RUE DE LA PAIX, 8. Place Vendôme. Place de l'Opéra. Peace. Comfort. Ease. Same Management in Summer, May-October, at Chateau Guyon (Fay de Miran), Splendid & Yvelin Hotel; and at Goussierville (Yonne) Grand Hotel.

TANGIERS. HOTEL CECIL. HOTEL DE FRANCE.

TUNIS. GRAND HOTEL DE PARIS.

HOTELS EN ROUTE.

VENICE. Grand Hotel. First Class. EVERY MODERN COMFORT. Large Terrace on the Grand Canal.

ROYAL HOTEL DANIELI. FIRST CLASS HOTEL. Situated in the Finest and Healthiest part of the Town. Railway Ticket Office in the Hotel. All Modern Comforts.

HOTEL BRITANNIA. First Class Hotel in the best position, with garden on the Grand Canal.

HOTEL MILAN-BRISTOL. In the same position but more moderate. CHARLES WALTHER Proprietor. Same Management HOTEL DE LA VILLE at Genoa.

ALGIERS. Hotel Continental et d'Orient. Splendid situation. Full South. Four acres of Garden. Tennis Court. Full sized English Billiard table. Amplest of modern drainage and best sanitary arrangements. Omnibus on arrival of steamers. Printed Tariffs sent on application. Lift. Amplest.

NAPLES. Grand Hotel du Vesuve. First-class establishment in the healthiest and finest position. Latest comfort, bed-rooms and suites with private bathrooms and toilettes. Central steam heating. G. & G. FLORENTINO, Proprietors.

ROME. Bertolini's Palace. The last word of modern hotel refinement. 50 BATHROOMS. CENTRAL STEAM HEATING. FINEST VIEW IN THE WORLD.

ROME. Grand Hotel du Quirinal. Highly reputed and fashionable First-class Hotel, situated on the Via Nazionale (the finest street of Rome) in the highest and healthiest quarter of the Eternal City. Beautiful Garden. Full South. Magnificent new hall, Restaurant, Terrace. Apartments with private bath and toilettes. Steamheating throughout. 350 beds.

ENGLBERG. Kurhaus Hotel et Pension Titlis. 3,400 FEET ABOVE THE SEA. First class Hotel, best situated in the valley, in the middle of an extensive garden. 40 beds. Large dining room. Lift. Electric Light in all the Rooms. English Chapel in the garden. Moderate charges. Cook's tickets taken. Open from 1st May to 1st October.

Grand Hotel et Kuranstalt. This First-class Hydropathic Establishment, with 250 beds, fine dining room, two lifts, Electric Light in all the Rooms, Central heating, opposite the Hotel Titlis, was opened on May 1st, 1905. The building is fit up according to the most recent hygienic principles. The various medical appliances fulfill the utmost demands of modern science, and furnish everything necessary for Hydropathic, Mechanical, and Electric treatment.

THUN (Lakes of Thun). HOTEL BEAU-RIVAGE. Beautiful New Hotel. First Class. Electric Light. Central Heating and Every Modern Comfort.

PARIS. Hotel Bellevue. 30 AVENUE DE L'OPERA. Finest central situation in the Capital, facing the Opera House. First-class Restaurant. Luncheon & Dinner served at small tables. Reading and Smoking Rooms. Electric Light throughout. Lift. Baths. Special arrangements made for the Winter. No extra charge for Service and Light. Tel. No. 22,376. Tel. Address: "Hotel Bellevue, Paris." MME. L. KATZER, Proprietress.

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TANGIERS. HOTEL CECIL. HOTEL DE FRANCE.

TUNIS. GRAND HOTEL DE PARIS.

NORTHERN ITALY (Continued)

and The ITALIAN LAKES. VENICE is a 5 hours journey by rail from Milan, and one of the most delightful places imaginable to pass a quiet stay.

ROYAL HOTEL DANIELI. FIRST CLASS HOTEL. Situated in the Finest and Healthiest part of the Town. Railway Ticket Office in the Hotel. All Modern Comforts.

HOTEL BRITANNIA. First Class Hotel in the best position, with garden on the Grand Canal.

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TANGIERS. HOTEL CECIL. HOTEL DE FRANCE.

TUNIS. GRAND HOTEL DE PARIS.

HOTELS EN ROUTE.

VENICE. LIDO (VENICE) LIDO charmingly situated on the lagoon, 15 min. by steamboat. Casino, beach, and sea. Lido, with its beautiful buildings, is the most important bathing station in Italy. 1st-class Hotel and Terrace on the sea. Healthiest situation. Concorde daily. Frequented by the highest class of society.

BAGNI LIDO - VENICE. The most important bathing station in Italy. 1st-class Hotel and Terrace on the sea. Healthiest situation. Concorde daily. Frequented by the highest class of society.

GRAND HOTEL DES BAINS. Adjoining the sea. First-class hotel with dependencies & Chateau. 100 rooms & salons. Electric Light. Amplest of every modern comfort. Delightful residence, without any exception.

THE GRAND HOTEL, LIDO. Hotel with its dependencies (dining room, billiard room, etc.) in the most beautiful situation of the Lido on the lagoon. Wonderful view of the Lagoon of Venice. Rooms from 5 lire, with board from 1.50 per day. No mosquitoes. Very dry and safe air. Address: SOCIETE BAGNI, LIDO, VENICE, ITALY.

St. Moritz (Engadine) Switzerland. The Grand Hotel St. Moritz. A NEW FIRST CLASS HOTEL. WITH EVERY MODERN CONVENIENCE. Address all enquiries to THE MANAGER.

LAKE OF COMO (Carnobbio). GRAND HOTEL VILLA D'ESTE. First-Class House. Finest situation on the Lake. Picturesque Park and Garden. Moderate charges. Opening at Como Station. G. BURNI, Manager.

COMO. "PLINIUS" GRAND HOTEL. On the border of the Lake, with beautiful Garden and large Terrace. Magnificent Palace, built for the purpose of a Hotel, with the most complete comfort. Opening at Como Station. Proprietor: J. DE GROSSER, Manager of Grand Hotel Novecento, St. Moritz, Engadine, Switzerland. Manager G. BURNI, of "Vesce" established, St. Moritz.

LUGANO (Lake of Lugano). GRAND HOTEL METROPOLE ET MONOPOLE. STRICTLY FIRST CLASS. A. BROCCA, Proprietor. Also of the GRAND HOTEL LUGANO.

LOCARNO. THE GRAND HOTEL. OPEN ALL THE YEAR. Strictly First Class. Every Modern Comfort. Possession of the St. Gotthard Railway. Magnificent Winter and Spring Resorts. Best stopping place on the Italian side. Excursions, healthful, excursions English Church. Ten is and Golf. central Heating.

LUCERNE. HOTEL DE L'EUROPE. Comfortable Family Hotel, charmingly situated, known for its quietness. Extensive view of Lake and Mountains. Newly furnished. Every Modern Comfort. Lift. Electric Light throughout. Grand Hall and small salons. Terrace. Healthful Garden. Table d'Hôte at small tables. Moderate charges. No mosquitoes. Heavy Rain.

HOTEL TIVOLI PENSION. Beautiful situation overlooking the Lake. FIRST CLASS. Every Modern Comfort. Moderate Charges.

INNSBRUCK (Tyrol). CARL KAISER'S PENSION-HOTEL. Splendid situation, overlooking river and valley, surrounded by forest, center and green meadows. Modern furniture and household. Library. Beautiful garden. Excellent table. A specially good table & a beautiful view. Specially suitable for those requiring quiet, rest, and change of air. Excellent location for excursions. Post, Telegraph, Telephone. Dark Room. Terms moderate for either short or long stay. English spoken. Apply for prospectus.

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HOTEL BERTHOD. The Most Comfortable First Class Family Hotel. EVERY MODERN COMFORT. BERTHOD BROTHERS, Proprietors.

ATHENS. HOTEL DE LA GRANDE BRETAGNE. FIRST CLASS. Special Office in the Hotel for Railway and Steamship Tickets; also Post Office. E. LAMPRO, Proprietor.

TOURIST AGENCY. POLEMY BROS., ATHENS. 2, Pilethens Street (corner of Constitution Square). Conducted Tours for visiting Greece, Ionian Islands, Islands of the Archipelago, via Minor, Turkey, Palestine and Egypt.

CORFU. GRAND HOTEL D'ANGLETTERE ET BELLE VENISE. Only First-class Hotel in Corfu with magnificent Garden. Picturesque water. Family Hotel. View of the sea and lovely landscape. Quietest, healthiest and highest situation. Is the only Hotel situated in the highest part of Corfu. JEAN GAZET and FAYET, Proprietors.

SWITZERLAND.

Switzerland, the heart of Europe, has been described as "A cluster of delights and grandeur."

LUGANO is some 20 miles from Como and reached by train in one-and-a-half hours. It has a population of 10,000 people and is charmingly situated on the Lake of Lugano, amidst lovely Italian scenery. Around it rise M. San Salvatore, M. de Caprino and M. Generoso.

LOCARNO may be reached by rail from Bellinzona in forty minutes. This pretty town, situated at the top of Lake Maggiore, has a mild climate, and is an excellent winter resort. The church Madonna del Sasso, situated above the town, is worth a visit, as it contains interesting paintings, "Entombment," by Ciseri, and "The Flight into Egypt," by Bramantino.

LUCERNE—A striking picture on the Lake of Lucerne facing the Rigi and Pilatus and the snow-clad Alps.

In and around the town the walks are charming, and the excursions to be made from Lucerne by boat, rail, etc., are very numerous.

The Lake of Lucerne abounds in delightful excursions, those to the Rigi, Pilatus, Burgstock and Sonnenberg needing a special visit each. Other excursions on the lake can be made by steamer, and the ever-changing scenery on the trip from Lucerne to Fluelen is a source of delight to the lover of nature.

BRUNNEN, charmingly situated on the most beautiful part of the Lake of Lucerne, commands magnificent views of lake and mountain scenery. Along the Lake of Uri from Brunnen to Fluelen runs the famous Aartrasse.

A delightful excursion from Lucerne is that to ENGLBERG. Take boat to Stansstad and from Stansstad it is about 1 hour and 40 min. by Electric Railway, with delightful scenery en route. The ascent of Titlis, is made from here, and the panoramic view of the Alps is grand; extending from Monte Rosa to the Black Forest, and from the Sanits to the Matterhorn.

THE BERNESE OBERLAND.—INTERLAKEN a favourite summer resort and the best centre for making excursions in the Oberland, abounding in fine walks and views. There is a magnificent view of the Jungfrau from the Hoheweg, a fine avenue of walnut trees the chief resort of visitors. Interlaken is also not far from the famous waterfalls, Giesbach, Trummelbach and Staubbach. Then also the glaciers of Grindelwald and view from Murren and the Schynige Platte are sights not to be missed.

CHATEAU D'OEX, 3,500 ft. above the sea on the new Electric Railway between Montreux and Interlaken, surrounded by magnificent scenery, with pure dry air. Much frequented by English people in Summer and Winter.

GREECE and IONIAN ISLES.

Many people visit Greece after wintering in Egypt, as it is so easily reached from Alexandria; the climate in April is charming. The best steamers are those of the Khedivial Mail Co. and the Russian Steam Navigation Co.

If possible tourists should arrange to be in Athens for the Orthodox Easter in order to witness the Good Friday and Easter Eve ceremonies, and to be present at the dancing on the Easter Tuesday festival held at Megara for which a special train is run from Athens.

It is worth while to spend a few days in CORFU on account of the beauty of the scenery. There is also good snipe and quail shooting to be had.

LAKE OF LUCERNE.

The leading Hotel for English and American families. Trains every fifteen minutes by Electric Railway from Brunnen to Axen-Fels. The Park having a frontage of nearly a mile on the lake, is one of the prettiest in Switzerland.

Best Spring resort. 3,200 ft. above the sea. Every comfort. World-wide reputation. J. SCHWACK, Proprietor. Level Wooded Walks.

Palace & Grand Hotel, Axen-Fels.

Best Spring resort. 3,200 ft. above the sea. Every comfort. World-wide reputation. J. SCHWACK, Proprietor. Level Wooded Walks.

ENGLEBERG (1,019 Metres above Sea), SWITZERLAND.

MOUNTAIN AIR CURE. HOTEL VICTORIA. Mr. ALFRED HUG, Proprietor and Manager.

EXPORT MANIFESTS.

For LIVERPOOL, by the S.S. Belgravia, sailed on the 4th January: Carver Bros. & Co. Ltd. 286 tons cotton seed...

For MANCHESTER, by the S.S. Assiout, sailed on the 5th January: Carver Bros. & Co. Ltd. 250 tons cotton seed...

For BRINDISI and TRIESTE, by the S.S. Semiramis, sailed on the 6th Jan.: G. Franzer & Co., 326 bales cotton...

S. Sigala, 45 cages tomatoes; Th. Cook & Son, 3 cases cigarettes; Liechtenstein, 5 bales manufactures...

For TRIESTE, by the S.S. Jupiter, sailed on the 6th Jan.: R. & O. Lindemann, 976 bales cotton (Trieste)...

EASTERN TELEGRAPH CO. LTD.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria on Wednesday, 11th Jan., 1906.

OUTWARDS. Between the hours of 9 a.m. and 6 p.m. (Cairo Time)

Table with columns: FROM, The Company's Office, Postal Office, H. M., M. M.

REUTER'S TELEGRAMS

CLOSING REPORTS

LIVERPOOL, January 10, 1.0 p.m. Sales of the day... Of which Egyptian... American new maize, Spot per cask...

NEW YORK, January 10. Spot Cotton... American Futures (February)... (March) 7 55/64...

LONDON, January 10. Bar Silver (per oz. d.). Private discount (3 month bills)...

RESUME DE LA SITUATION COTONNIERE au 5 janvier

Table with columns: AMERIQUE, LIVERPOOL, GENERAL, EGYPTE, COTON

COTON

Exportation du mois de décembre 1905. Angleterre... France... Russie...

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Connections made with the most important trains of the State Railway in the Province of Behera, Gharbiyah, Dakahliah, Charkieh and Galionieh...

Table with columns: A.M., (HELOUAN BRANCH), P.M.

MILNER'S SAFES. SOLE AGENTS FOR EGYPT G. MARCUS & Co. Large Stock kept in ALEXANDRIA: Rue Constantinople Maison A. N. Abet...

CAIRO SEWAGE TRANSPORT CO., LD.

Chief Office: Sharia Kasr-el-Nil, CAIRO. Near the National Bank of Egypt. ENGRAIS NATURELS COMPLETS.

ARRIVAGES A MINET-EL-BASSAL

Table with columns: Du, Coton, Graines de coton, Fèves, ARRIVAGES A MINET-EL-BASSAL, DELTA LIGHT RAILWAYS, LTD.

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Société Anonyme CAPITAL 250,000,000 DE FRANCS. Agences d'Égypte: Alexandrie, Le Caire, Port-Saïd.

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